



Restaurants in NE28

Lesbury Street, Wallsend, Tyne and Wear,
NE28 0JX

£120,000 Starting Bid

Tenure

Freehold

On Street parking

Property features

- ✓ Mixed Use Property
- ✓ Ground Floor Cafe
- ✓ First Floor Two Bedroom Flat
- ✓ Investment opportunity
- ✓ Freehold Title

Description

For sale via secure sale online bidding: terms and conditions apply.

A rare opportunity to acquire a ground floor retail shop with a two-bedroom flat above. We are advised there is a lease in place for the cafe till December 2026 at £4,800 per annum and the flat is being sold with vacant possession. Please note the cafe fixtures and fittings are not included in the purchase.

We are advised the property benefits from A5 License.

Ideally positioned on the corner of Lesbury Street, with river views, the property enjoys strong visibility and footfall. Additional features include a rear yard and separate access for both the shop and the residential accommodation, providing flexibility for owner-occupiers or investors alike.

Price: Starting Bid £120,000

Property Type: Restaurants

Business Type: Sandwich Shop / Cafe

Internal Size: 1184 Square Feet

External Size: 1184 Square Feet

Parking: On Street

Location

The subject property is well located along Lesbury Street/Easten Terrace. This property is located within easy reach of local amenities, transport links and schools. The subject property is located approximately 1.3 miles to Royal Quays Outlet, approximately 2.6 miles from North Shields town centre and approximately 6.2 miles from Newcastle city centre.

Tenure

Freehold. Title number TY458799.

EPC

Flat: Available upon request (rating D).

Ground Floor Commercial: Available upon request (rating D).

Lease Terms

Ground floor Cafe - We are advised there is a lease in place till 31st December 2026 with an agreed rent of £400 pcm (£4,800 per annum).

First Floor Flat - Vacant.

Rateable Value

The current rateable value is £4,300 as of 1st of April 2026.

Sourced from VOA.

Additional Information

For further information please contact our office direct on 0191 737 1154, or alternatively via e-mail on commercial.ne@pattinson.co.uk. With regards to viewing the subject property, this is to be done strictly by appointment through Keith Pattinson Commercial department. Please contact us to arrange an internal inspection, or to register your interest.



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Contact your local branch today for more information on this property:

**126A Trinity Street, Huddersfield, West Yorkshire, HD1 4DT, Tel: 01484 506211,
admin@yellowbrickroadestateagents.co.uk, www.ybrea.co.uk**

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